

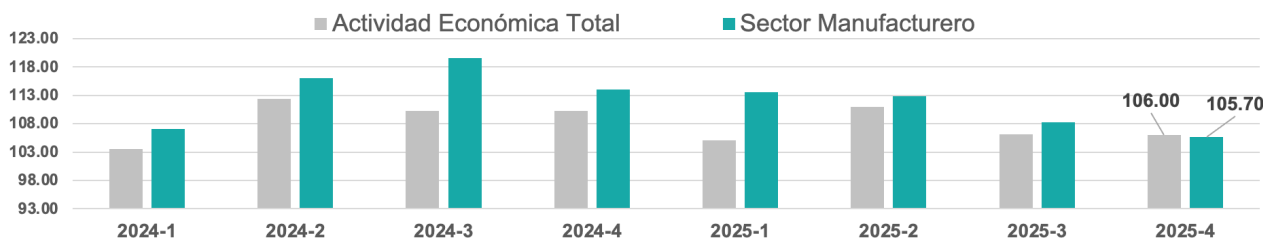
Análisis de coyuntura

- La aversión al riesgo actual de los mercados se debe a 1) la guerra continúa, 2) no hubo avances comerciales significativos entre EE.UU y China y 3) las presiones inflacionarias podrían obligar a los bancos centrales a subir sus tasas de interés. En abril, la producción industrial de Estados Unidos creció 0.68% mensual, por encima de la expectativa del mercado que esperaba un menor crecimiento de 0.27% y siendo el mayor incremento desde febrero del 2025.
- En México, el personal ocupado en la manufactura registró en marzo una contracción anual de 2.48%, sumando 37 meses consecutivos de retrocesos. Las caídas en el personal ocupado iniciaron en marzo 2023, por lo que no pueden atribuirse por completo a los aranceles de EE.UU.

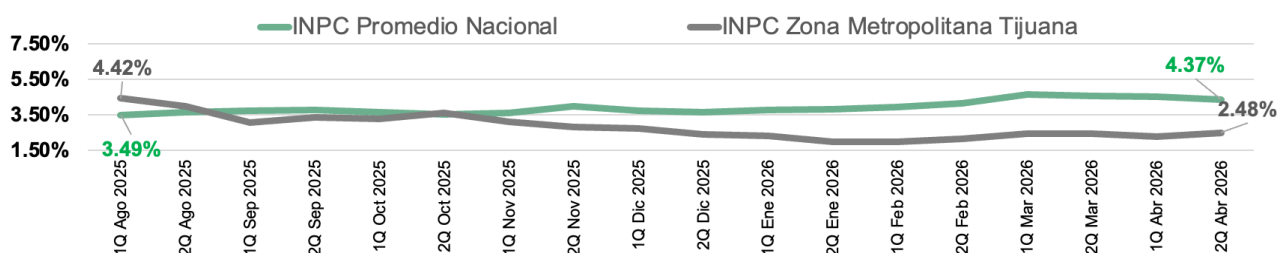
Situational analysis

- Current risk aversion in the markets stems from: 1) the ongoing war; 2) a lack of significant trade progress between the U.S. and China; and 3) inflationary pressures that could compel central banks to raise interest rates. In April, U.S. industrial production grew by 0.68% month-over-month—exceeding market expectations, which had anticipated a more modest growth of 0.27%—marking the largest increase since February 2025.
- In Mexico, manufacturing employment recorded a year-on-year contraction of 2.48% in March, marking 37 consecutive months of decline. The downturn in employment began in March 2023; consequently, it cannot be attributed entirely to U.S. tariffs.

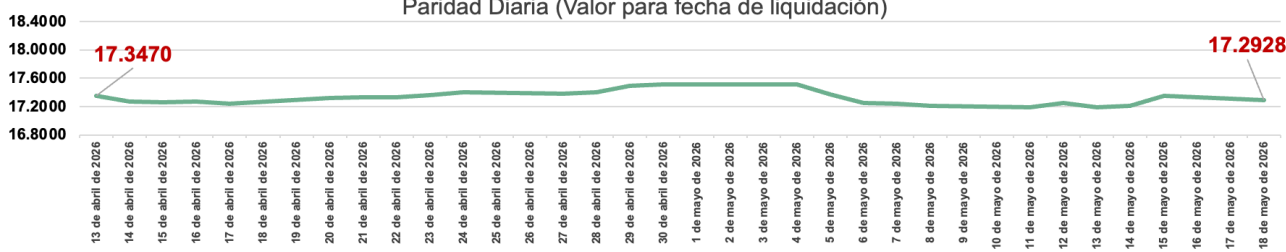
Indicador Trimestral de la Actividad Económica Estatal (ITAEE)
(Base 2018=100) Índices para Baja California



Inflación Quincenal Acumulada Anualizada
1Q Agosto 2025 - 2Q Abr 2026

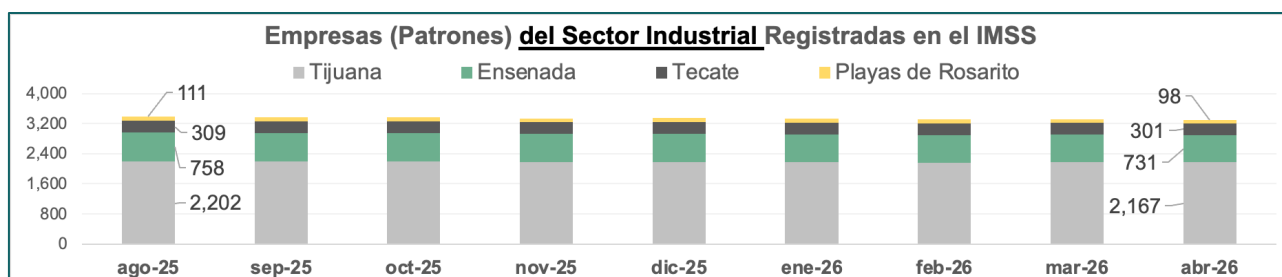
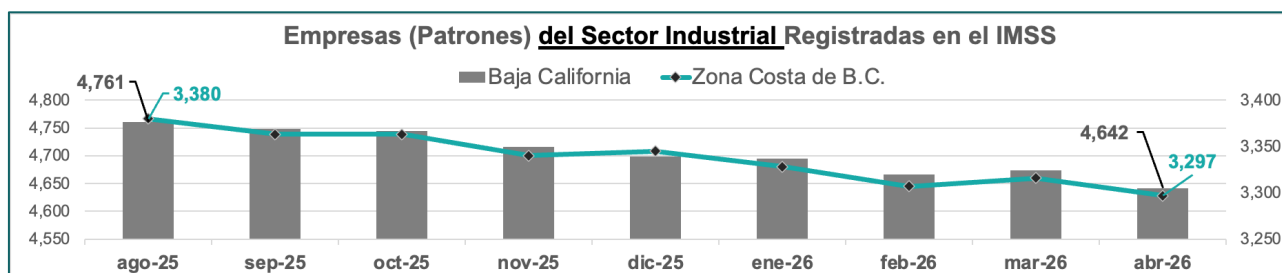
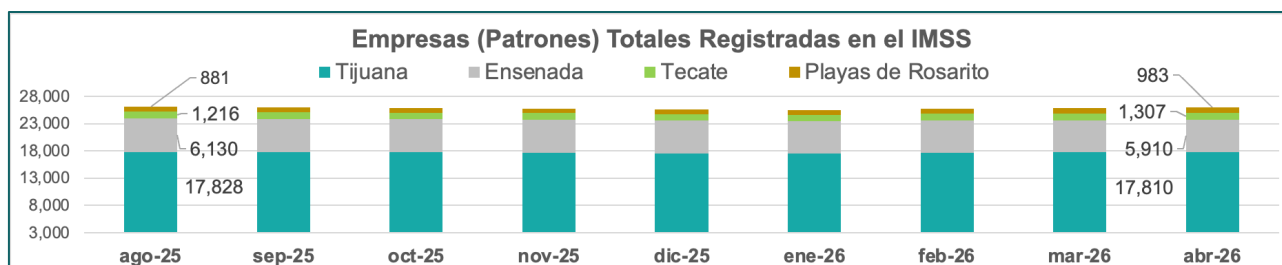
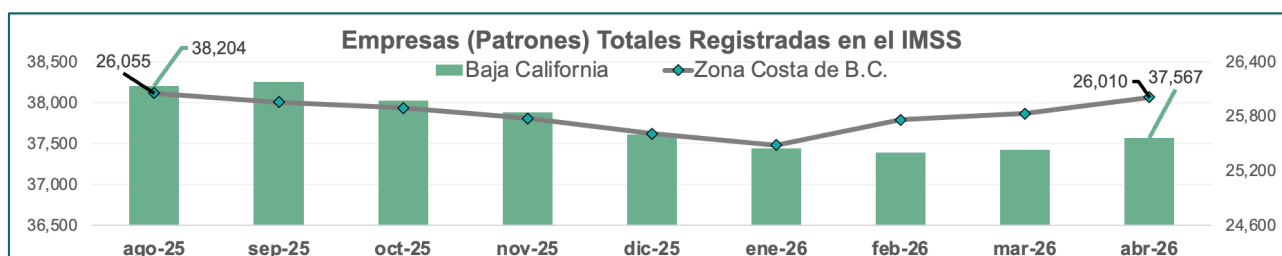
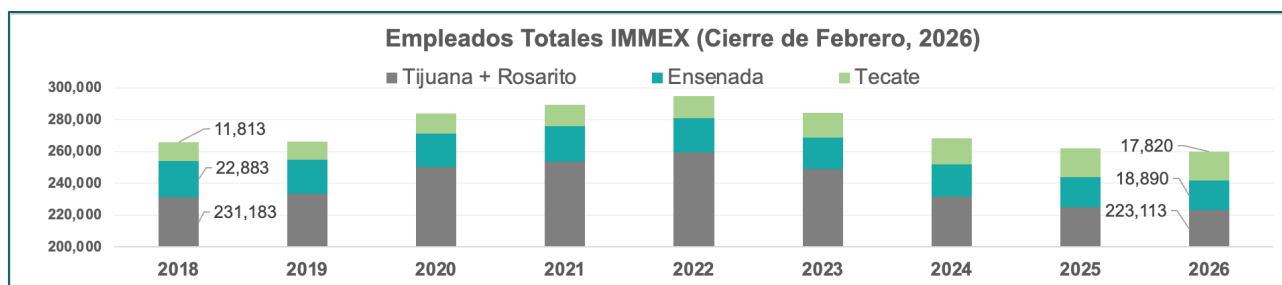
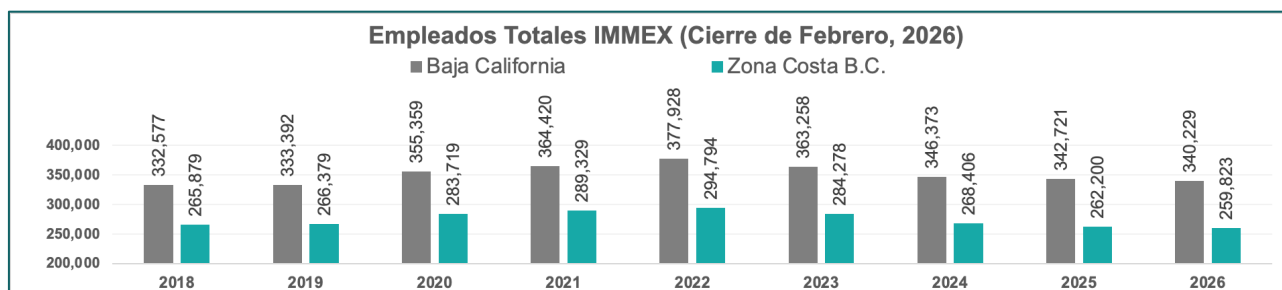


Tipo de Cambio (MXN / USD)
Paridad Diaria (Valor para fecha de liquidación)



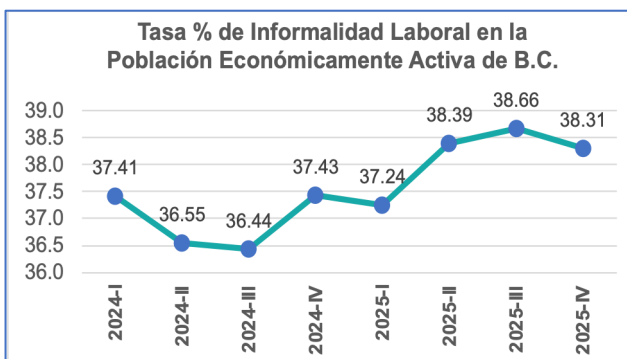
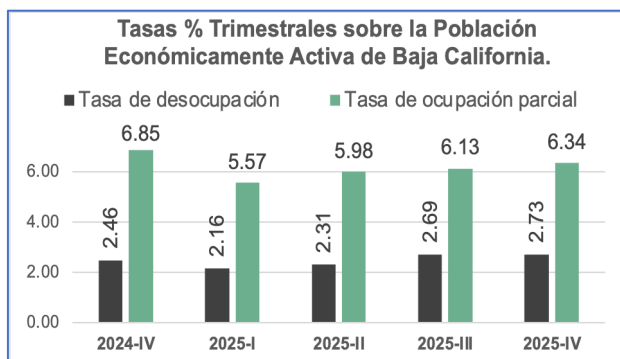
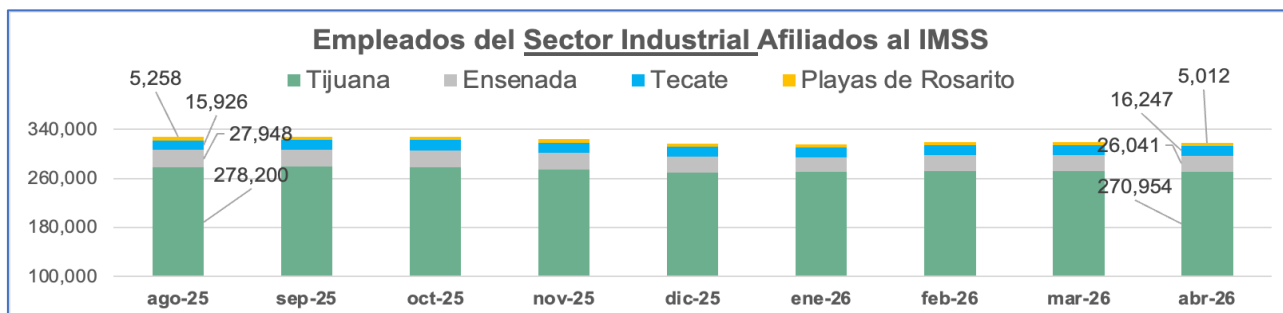
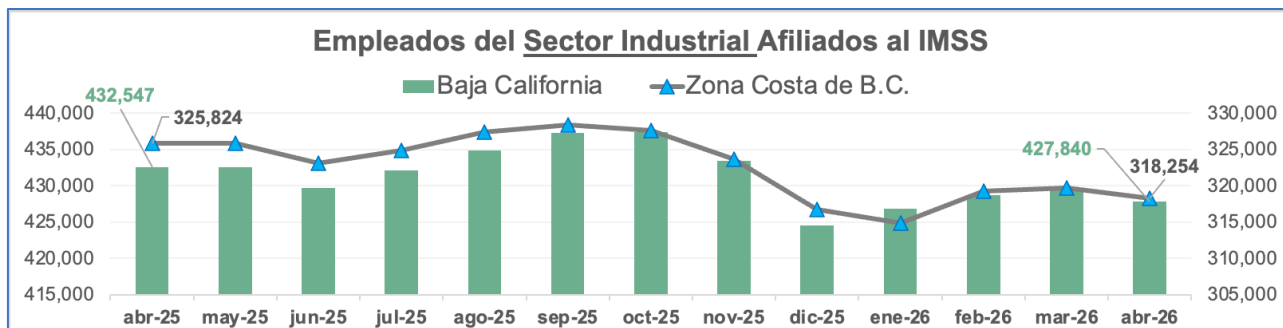
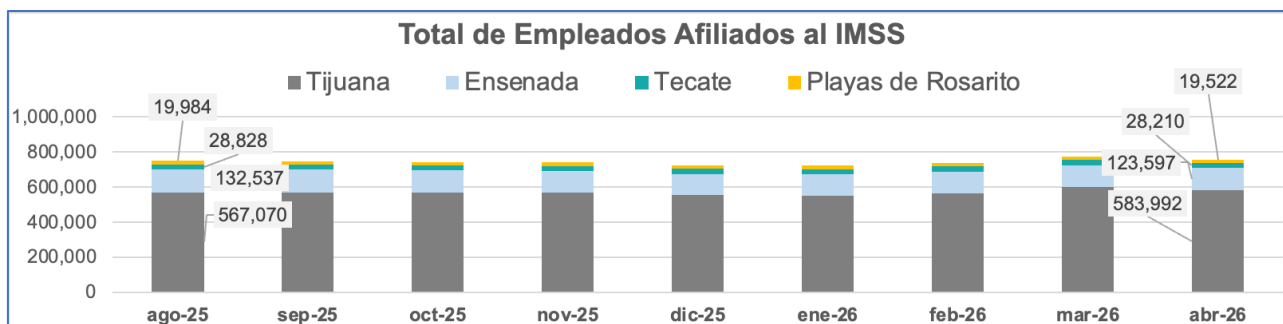
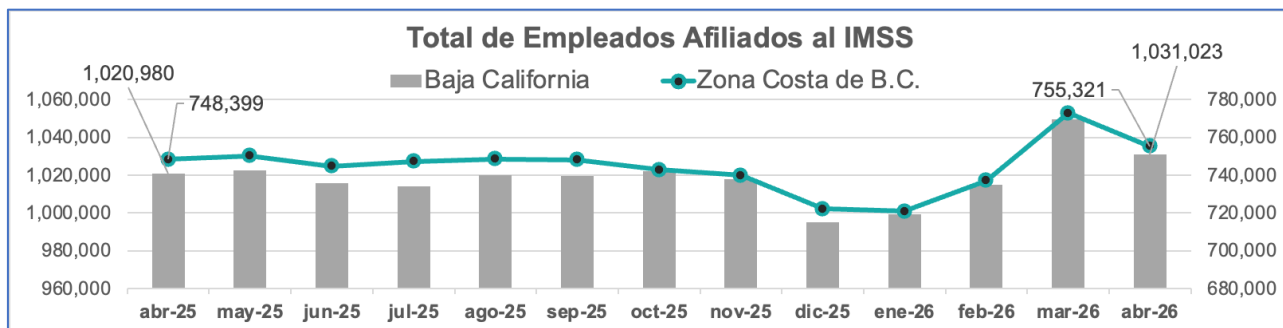
Fuentes: INEGI y Banco de México (Banxico).

Estadísticas del Mercado Laboral (1 de 2)



Fuentes: INEGI e IMSS.

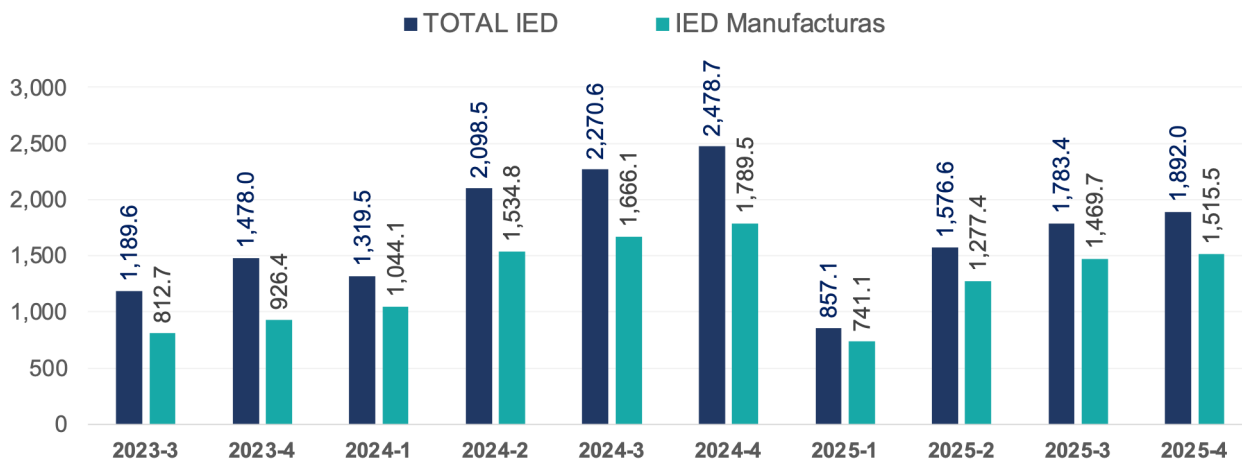
Estadísticas del Mercado Laboral (2 de 2)



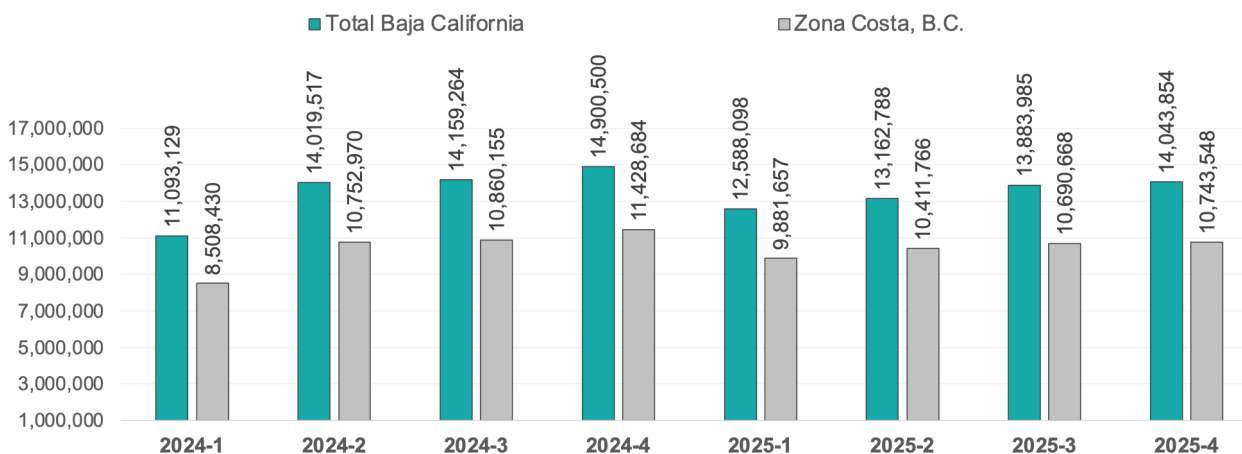
Fuentes: IMSS, INEGI y ENOE.

Estadísticas de Inversión y Comercio Exterior

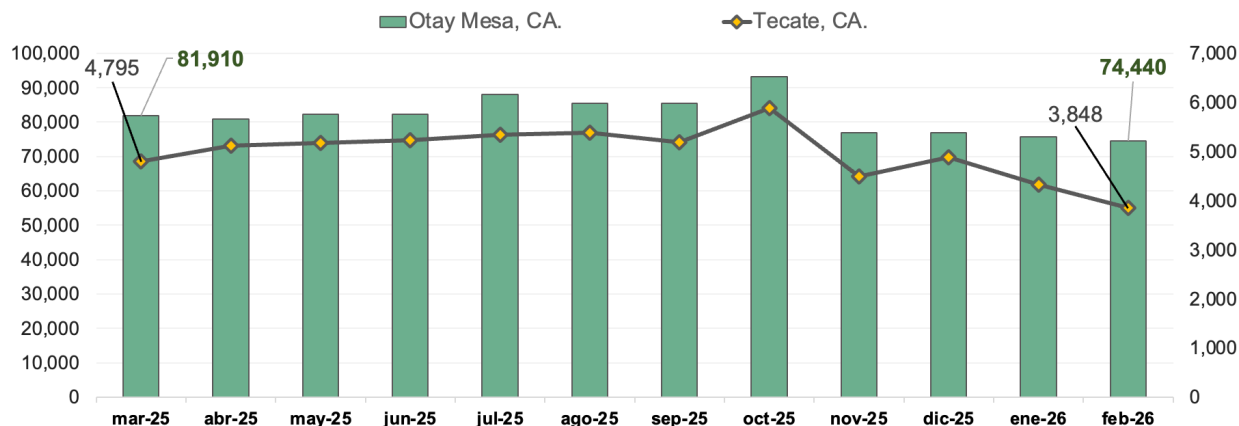
Inversión Extranjera Directa (IED) en Baja California Cifras Trimestrales en Millones de USD



Exportaciones Sector Manufacturero, Montos Trimestrales en Miles de USD



Cruce de Tractocamiones de Carga (Llenos) hacia los EE.UU. (Cifras Mensuales por Garita)



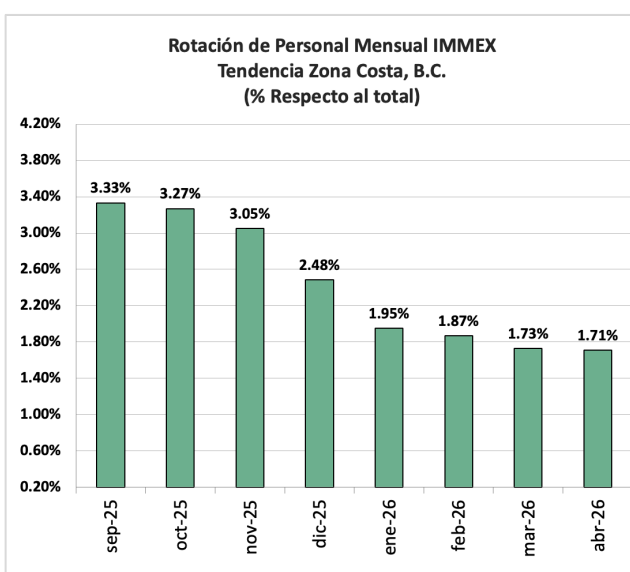
Fuentes: RNIE, SE GobMX, INEGI y GSA (Gob. EE.UU.).

Estadísticas IMMEX

ESTABLECIMIENTOS IMMEX (No. de Naves Industriales)					
INDUSTRIAL BUILDINGS WITH IMMEX PERMIT					
	2023	2024	2025	Abr-26	Tendencia
NACIONAL (MX)	12,393	12,817	12,528	12,581	▲
BAJA CALIFORNIA	2,143	2,198	2,119	2,109	▲
ZONA COSTA	1,678	1,709	1,638	1,634	▲
TIJUANA	1,308	1,324	1,279	1,273	=
ENSENADA	171	160	145	145	▲
TECATE	161	168	157	158	=
PLAYAS DE ROSARITO	38	57	57	58	=
MEXICALI	465	489	481	475	=
FUENTE / SOURCE: SNICE (S.E.) ABRIL-2026.					

PROGRAMAS IMMEX AUTORIZADOS (En Funcionamiento)					
AUTHORIZED IMMEX PROGRAMS (In Operations)					
	2023	2024	2025	Abr-26	Tendencia
NACIONAL (MX)	6,033	6,100	5,964	5,989	▲
BAJA CALIFORNIA	1,127	1,106	1,064	1,069	▲
ZONA COSTA	921	903	861	866	▲
TIJUANA	699	681	663	667	▲
TECATE	105	111	98	98	▼
ENSENADA	93	82	72	72	=
PLAYAS DE ROSARITO	24	29	28	29	=
MEXICALI	206	203	203	203	=
FUENTE / SOURCE: SNICE (S.E.), ABRIL-2026.					

EMPLEADOS IMMEX (INEGI)					
IMMEX EMPLOYEES (INEGI)					
	2023	2024	2025	Feb-26	Tendencia
NACIONAL	2,914,332	2,892,555	2,796,849	2,797,149	▼
BAJA CALIFORNIA	363,258	346,373	342,721	340,229	▲
ZONA COSTA	284,278	268,406	262,200	259,823	▲
TIJUANA + ROSARITO	248,944	231,596	225,114	223,113	▲
ENSENADA	19,854	20,274	18,983	18,890	▲
TECATE	15,480	16,536	18,103	17,820	▲
MEXICALI	78,980	77,967	80,521	80,406	▼
FUENTE / SOURCE: INEGI, FEBRERO - 2026					



PERSONAL OCUPADO IMMEX (CLASIFICADO POR ÁREA Y TIPO DE CONTRATACIÓN)							
IMMEX EMPLOYEES (CLASSIFIED BY AREA AND HIRING TYPE)							
		BAJA CALIFORNIA	ZONA COSTA, B.C.	TIJUANA + ROSARITO	TECATE	ENSENADA	MEXICALI
CONTRATADOS DIRECTAMENTE	TOTAL	338,486	258,222	222,835	16,501	18,886	80,264
	PRODUCCIÓN Y TÉCNICOS	296,460	228,523	197,248	14,693	16,582	67,937
	ADMINISTRATIVOS	42,026	29,699	25,587	1,808	2,304	12,327
SUBCONTRATADOS	TOTAL	1,743	1,601	278	1,319	4	142
	PRODUCCIÓN Y TÉCNICOS	885	753	219	531	3	132
	ADMINISTRATIVOS	858	848	59	788	1	10
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO-2026.							

Estadísticas IMMEX

CONSUMO DE BIENES Y SERVICIOS IMMEX DE ORIGEN MEXICANO					
CONSUMPTION OF IMMEX GOODS AND SERVICES OF MEXICAN ORIGIN.					
	2023	2024	2025	feb-26	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL (MX)	2,826,608,636	3,053,643,122	2,953,593,313	220,396,051	▼
BAJA CALIFORNIA	43,290,495	48,252,881	51,481,841	4,307,727	▲
ZONA COSTA, B.C.	17,812,477	21,064,512	26,654,013	2,155,492	▲
TIJUANA + ROSARITO	13,573,111	17,008,551	22,429,834	1,847,533	▲
TECATE	3,490,091	3,329,998	3,653,380	261,856	▼
ENSENADA	749,275	725,963	570,799	46,103	▲
MEXICALI	25,478,018	27,188,369	24,827,828	2,152,235	▼
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO-2026					

CONSUMO DE BIENES Y SERVICIOS IMMEX DE ORIGEN EXTRANJERO					
CONSUMPTION OF IMMEX GOODS AND SERVICES OF FOREIGN ORIGIN.					
	2023	2024	2025	feb-26	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL (MX)	4,186,013,961	4,367,932,105	4,566,096,459	338,978,097	▼
BAJA CALIFORNIA	325,554,892	341,001,167	390,972,951	23,255,122	▼
ZONA COSTA, B.C.	261,041,714	272,346,014	205,037,321	16,826,448	▼
TIJUANA + ROSARITO	239,092,867	201,492,211	13,675,546	14,704,667	▲
TECATE	10,893,616	59,368,626	75,354,903	955,188	▼
ENSENADA	11,055,231	11,485,177	116,006,872	1,166,593	▼
MEXICALI	64,513,181	68,655,147	185,935,630	6,428,674	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO-2026					

CONSUMO DE INSUMOS (MATERIA PRIMA Y MATERIALES) DE ORIGEN EXTRANJERO					
CONSUMPTION OF SUPPLIES (RAW MATERIALS AND MATERIALS) OF FOREIGN ORIGIN					
	TOTAL 2023	TOTAL 2024	TOTAL 2025	feb-26	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL	5,057,553,954	4,880,212,574	5,141,369,685	382,538,606	▲
BAJA CALIFORNIA	634,033,156	688,262,458	748,143,240	50,429,151	▲
ZONA COSTA, B.C.	508,435,298	554,064,695	597,541,154	39,604,223	▲
TIJUANA + ROSARITO	472,283,938	491,527,056	492,956,801	30,188,555	▲
TECATE	15,342,119	41,016,543	103,890,161	7,478,201	▲
ENSENADA	20,809,241	21,521,096	694,192	1,937,467	▲
MEXICALI	125,597,858	134,196,763	130,009,470	10,824,928	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO 2026					

CONSUMO DE INSUMOS (MATERIA PRIMA Y MATERIALES) DE ORIGEN MEXICANO					
CONSUMPTION OF SUPPLIES (RAW MATERIALS AND MATERIALS) OF MEXICAN ORIGIN					
	TOTAL 2023	TOTAL 2024	TOTAL 2025	feb-26	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL	1,930,715,473	2,002,563,675	2,324,437,390	169,536,822	▲
BAJA CALIFORNIA	23,145,798	20,025,151	20,878,562	1,516,109	▲
ZONA COSTA, B.C.	11,264,128	9,771,345	10,243,075	521,203	▼
TIJUANA + ROSARITO	9,412,866	8,616,185	9,103,237	415,052	▼
TECATE	512,815	344,583	445,646	40,259	▼
ENSENADA	1,338,447	810,577	694,192	65,892	▼
MEXICALI	11,881,670	10,253,806	10,635,487	994,906	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO-2026					

PAGOS POR ALQUILER DE BIENES MUEBLES E INMUEBLES, SUMINISTRO DE PERSONAL, FLETES, SERVICIOS DE MAQUILA, SUBMAQUILA, REMANUFACTURA, SERVICIOS PROFESIONALES, TRÁMITES ADUANALES Y OTROS SERVICIOS.					
PAYMENTS FOR MOVABLE AND REAL ESTATE PROPERTY RENTALS, PERSONNEL SUPPLY, FREIGHTS, MAQUILA SERVICES, SUBMAQUILA, REMANUFACTURING, PROFESSIONAL SERVICES, CUSTOMS PROCEDURES AND OTHER SERVICES.					
	TOTAL 2023	TOTAL 2024	TOTAL 2025	feb-26	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL	749,416,323	888,020,175	983,342,239	77,505,297	▲
BAJA CALIFORNIA	78,362,077	90,834,272	98,758,147	7,674,409	▲
ZONA COSTA, B.C.	54,744,873	62,523,110	67,672,206	5,110,704	▲
TIJUANA + ROSARITO	48,524,183	50,887,356	52,469,858	4,002,118	▼
TECATE	2,909,698	8,319,919	11,884,095	816,201	▲
ENSENADA	3,310,992	3,315,835	3,318,253	292,385	▲
MEXICALI	23,617,204	28,317,162	31,085,941	2,563,705	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) FEBRERO-2026					

INFORME GSA (CBP) DE LA GARITA COMERCIAL DE OTAY MESA, CA. (DICIEMBRE, 2025)

Otay Mesa Cargo Facility - FY 2025 and FY 2026 thru December

Workload	December 2024	December 2025	% Change	FY25 thru December	FY26 thru December	% Change
Total Trucks	76,392	76,843	0.59%	256,786	246,902	-3.85%
Full Trucks	55,349	58,812	6.26%	188,823	191,030	1.17%
Total Trucks	76,390	76,860	0.62%	256,787	246,950	-3.83%
Total Trains	14	13	-7.14%	45	44	-2.22%
Import Mdse Value (millions)	\$3,280.20	\$3,585.70	9.31%	11,329	11,610	2.48%
FAST + CTPAT % of Laden	34.30%	29.60%	-13.73%	38.30%	33.40%	-12.85%
Export Mdse Value (Millions)	\$1,831.90	\$1,511	-17.53%	\$6,529	\$5,133	-21.39%
Export Volume of AES ITNs	\$34,620.00	\$35,390	2.22%	\$115,658	\$113,872	-1.54%

INFORME GSA (CBP) DE LA GARITA COMERCIAL DE TECATE, CA. (DICIEMBRE, 2025)

Tecate Cargo Facility - FY 2025 and FY 2026 thru December

Workload	December 2024	December 2025	% Change	FY25 thru December	FY26 thru December	% Change
Total Trucks	4,381	4,879	11.37%	14,687	15,258	3.89%
Full Truck Containers	2,900	2,495	-13.97%	9,206	8,115	-11.85%
Total Truck Containers	4,381	4,880	11.39%	14,688	15,263	3.91%
Import Mdse Value (millions)	\$75.20	\$72.40	-3.75%	\$234.80	\$211.60	-9.90%
Export Mdse Value (millions)	\$24.60	\$26.90	9.39%	\$94.60	\$100.10	5.80%
Export Volume of AES ITNs	712	758	6.46%	2,461	2,672	8.57%

Fuente / Source: CBP (DECEMBER-2025)