

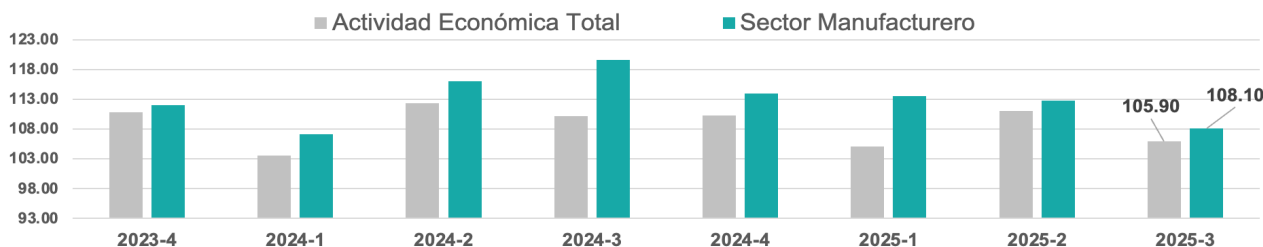
Análisis de coyuntura

- El Indicador Mensual de la Actividad Industrial de mostró una caída mensual de 1.09% en enero, de acuerdo con cifras ajustadas por estacionalidad. todos los sectores mostraron contracción: minería con -1.14%, servicios básicos (agua, luz eléctrica y gas) con -1.94%, construcción con -1.10% y **manufactura con -1.10% mensual**.
- El encarecimiento de los energéticos suele generar efectos indirectos sobre otros precios de la economía. Este efecto de arrastre puede amplificar las **presiones inflacionarias más allá del componente energético, dificultando el proceso de convergencia de la inflación hacia niveles más bajos**. Si el mercado entra en modo pánico, el precio del petróleo subiría a máximos históricos, **ocasionando presiones inflacionarias similares a las del inicio de la guerra entre Rusia y Ucrania**.

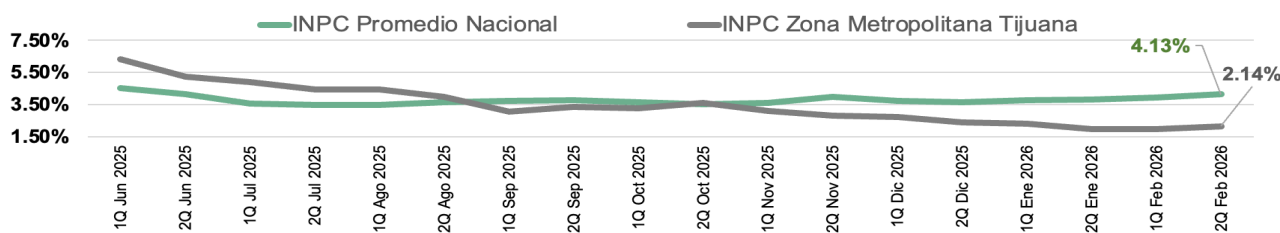
Situational analysis

- Monthly Indicator of Industrial Activity showed a 1.09% monthly decline in January, according to seasonally adjusted figures. All sectors contracted: mining by 1.14%, basic services (water, electricity, and gas) by 1.94%, construction by 1.10%, and **manufacturing by -1.10%**.
- The increase in energy prices often generates indirect effects on other prices in the economy. This ripple effect can amplify **inflationary pressures beyond the energy component, hindering the process of inflation converging toward lower levels**. If the market enters panic mode, the price of oil could rise to historic highs, **causing inflationary pressures similar to those at the beginning of the war between Russia and Ukraine**.

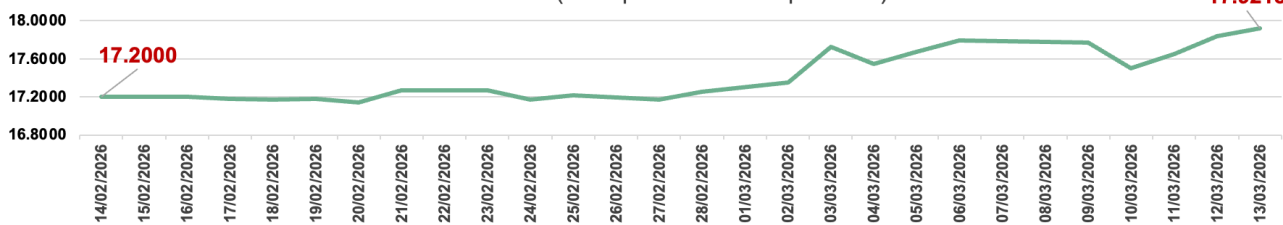
Indicador Trimestral de la Actividad Económica Estatal (ITAEE)
(Base 2018=100) Índices para Baja California



Inflación Quincenal Acumulada Anualizada
1Q junio 2025 - 2Q Feb 2026

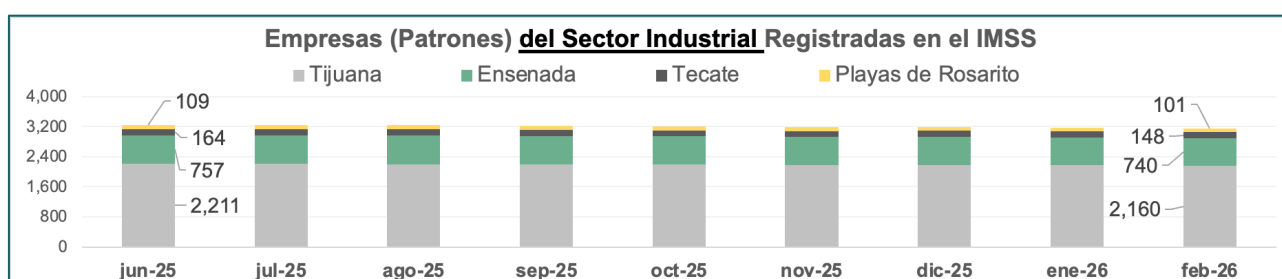
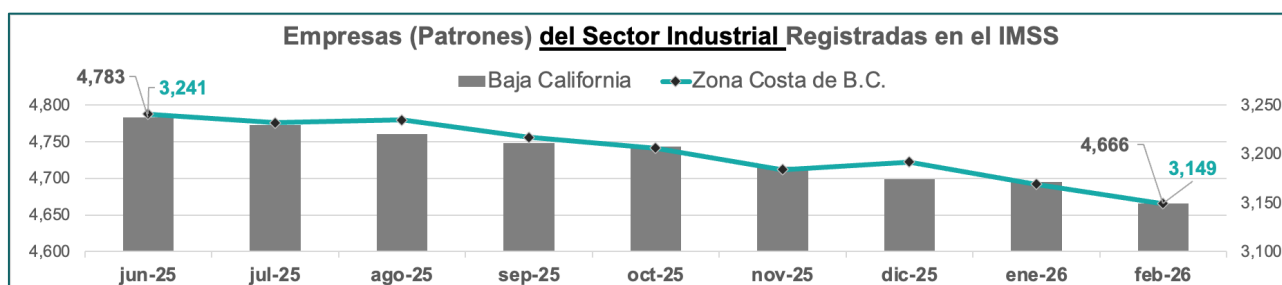
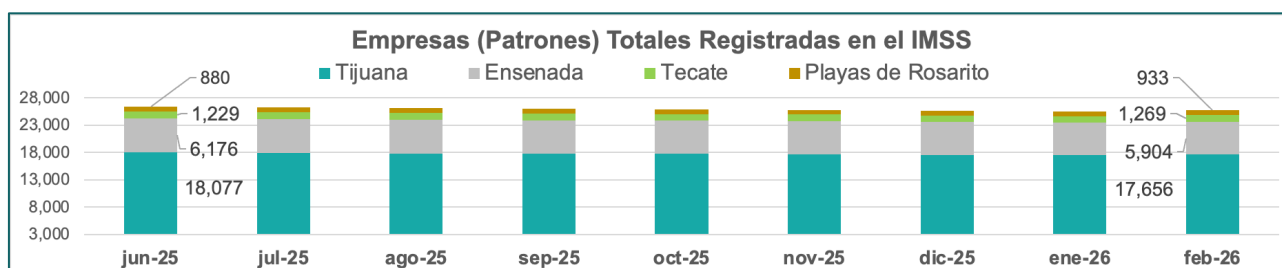
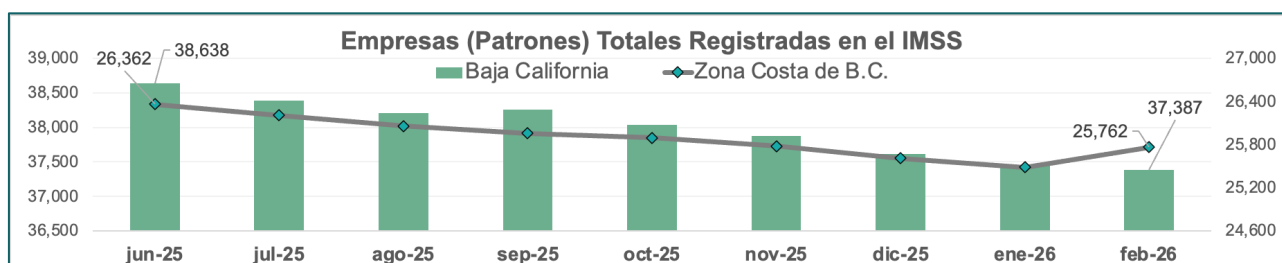
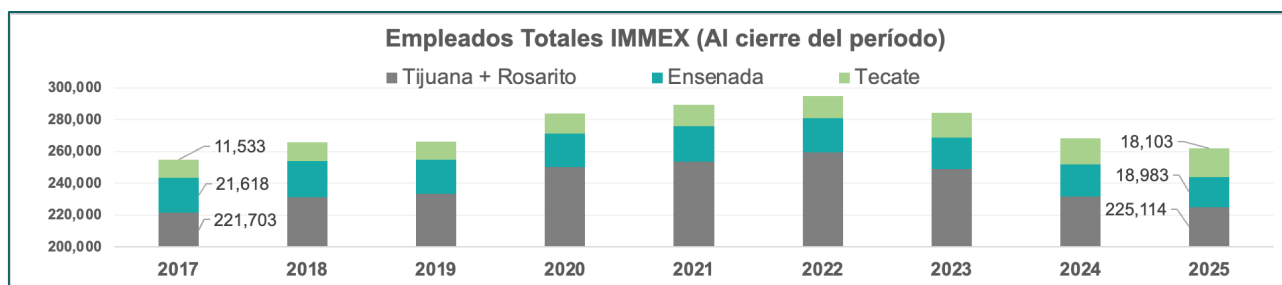
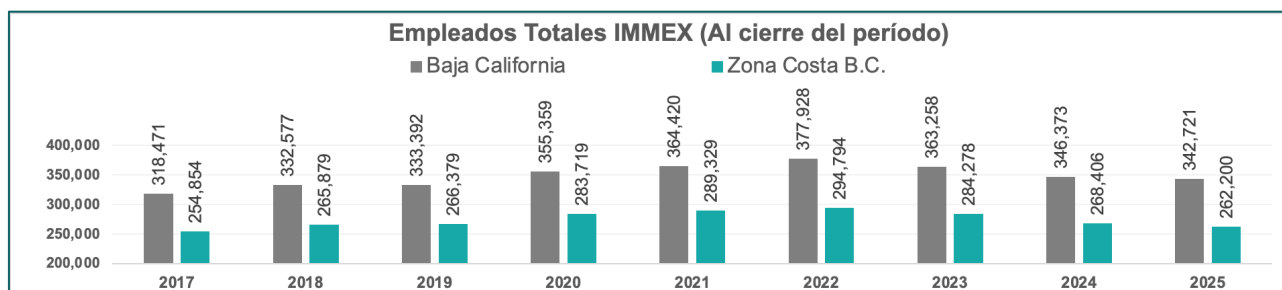


Tipo de Cambio (MXN / USD)
Paridad Diaria (Valor para fecha de liquidación)



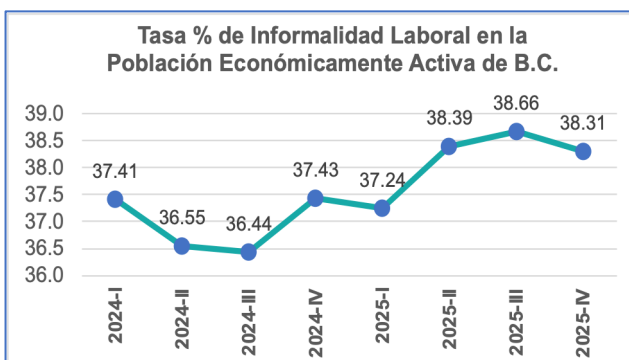
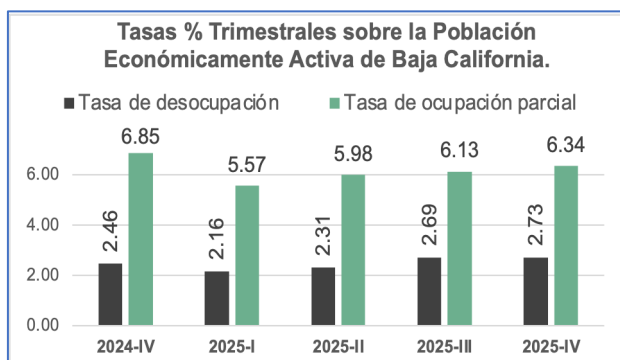
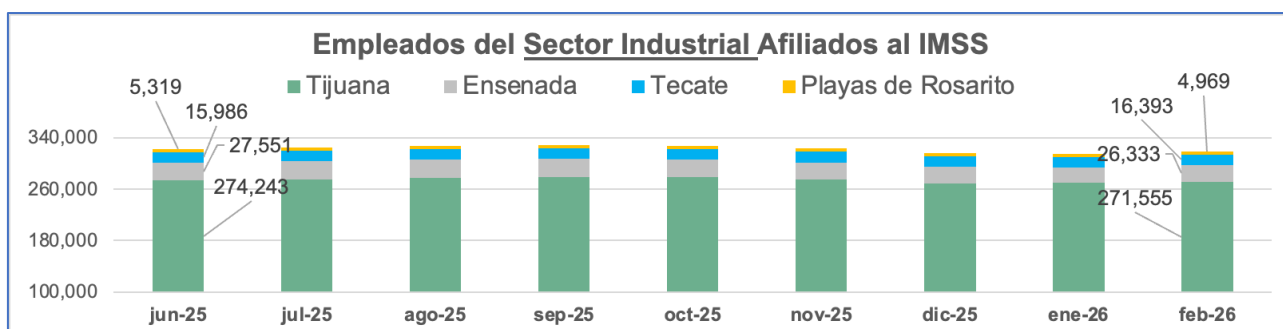
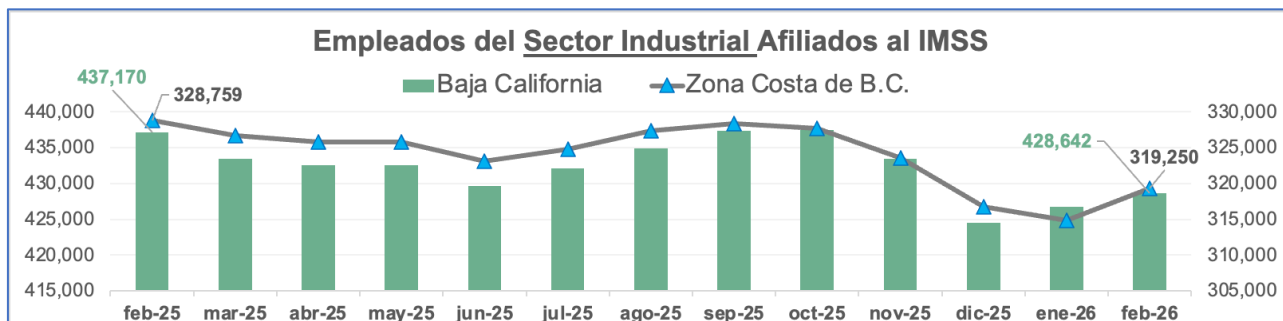
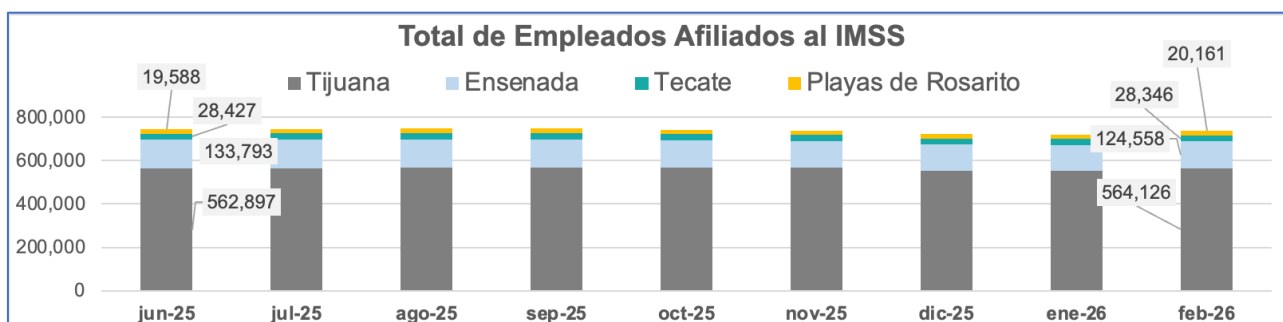
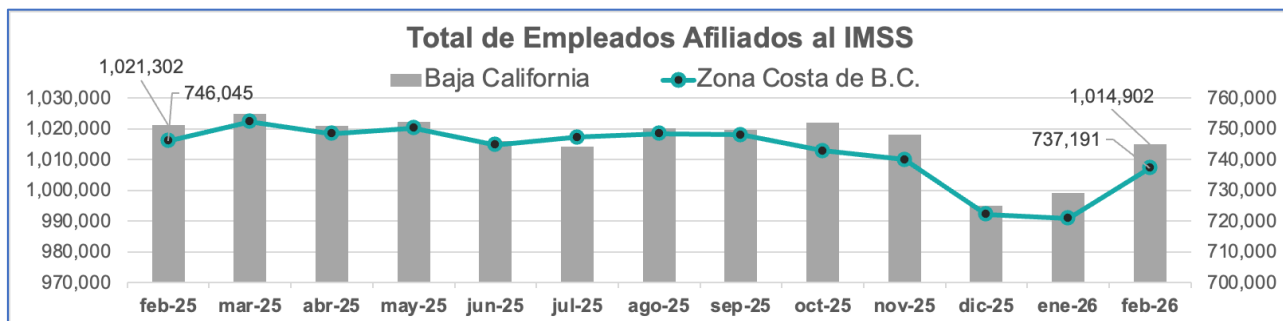
Fuentes: INEGI y Banco de México (Banxico).

Estadísticas del Mercado Laboral (1 de 2)



Fuentes: INEGI e IMSS.

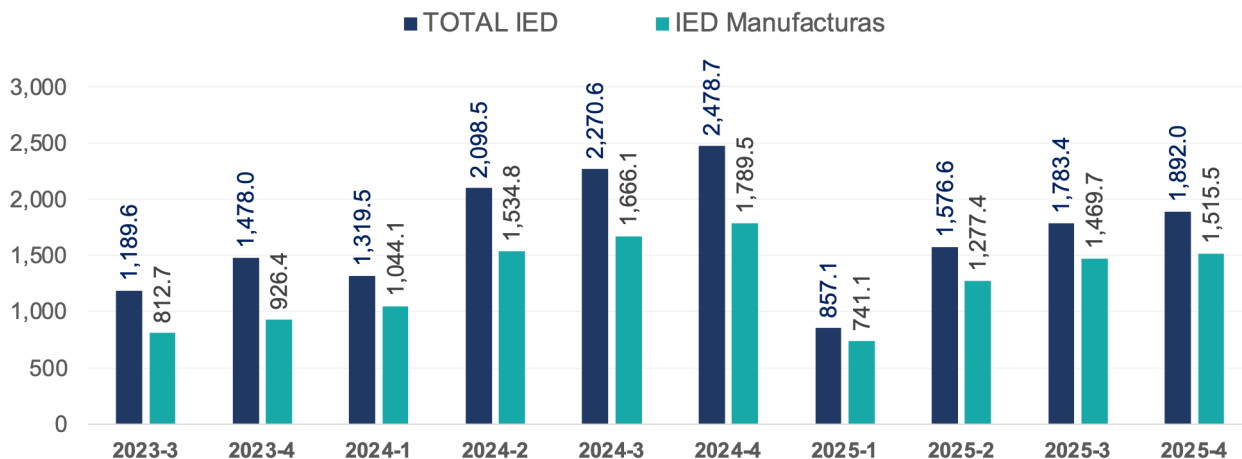
Estadísticas del Mercado Laboral (2 de 2)



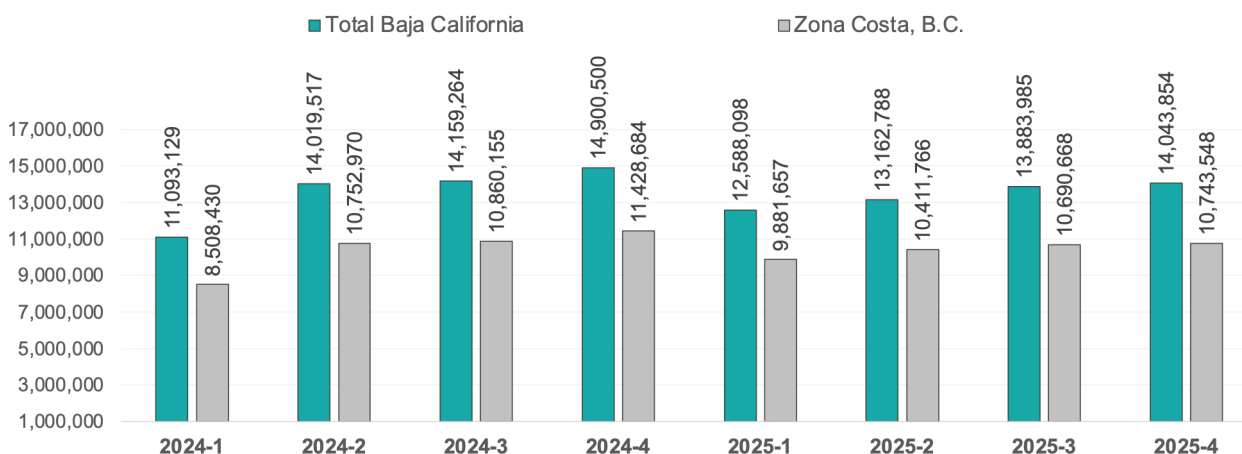
Fuentes: IMSS, INEGI y ENOE.

Estadísticas de Inversión y Comercio Exterior

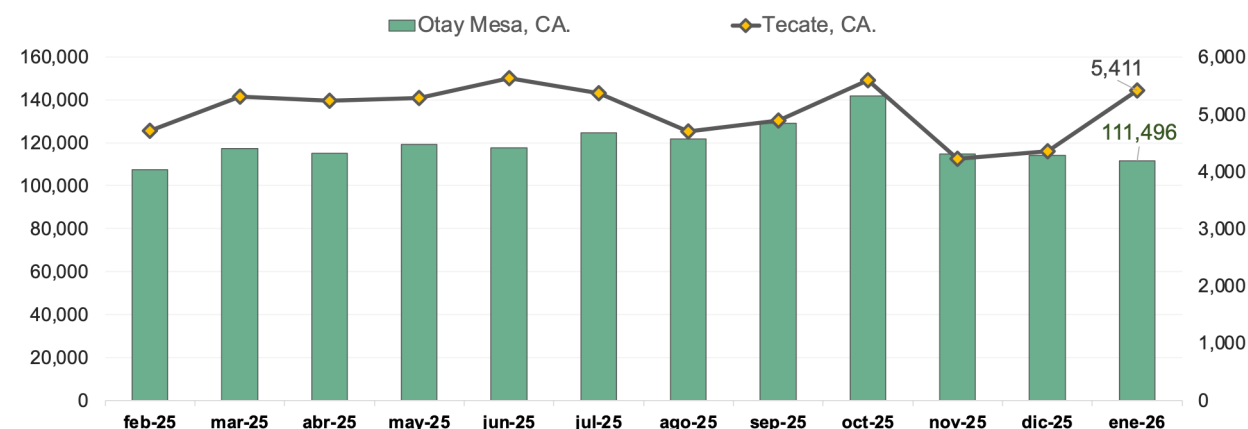
Inversión Extranjera Directa (IED) en Baja California Cifras Trimestrales en Millones de USD



Exportaciones Sector Manufacturero, Montos Trimestrales en Miles de USD



Cruce de Tractocamiones de Carga (Llenos) hacia los EE.UU. (Cifras Mensuales por Garita)



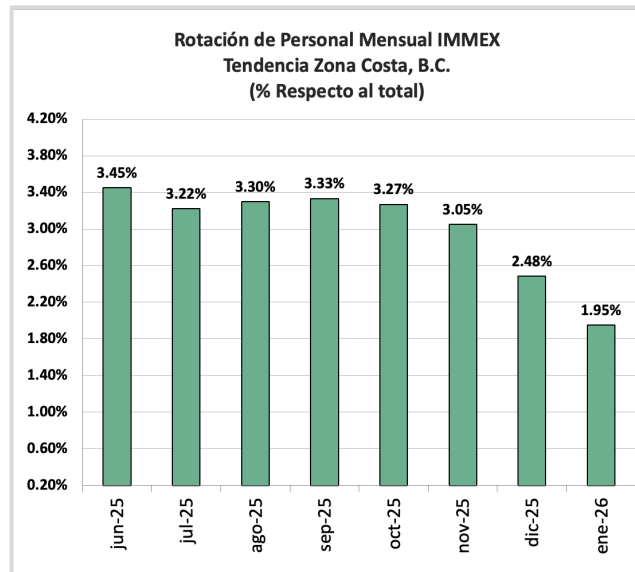
Fuentes: RNIE, SE GobMX, INEGI y GSA (Gob. EE.UU.).

Estadísticas IMMEX

ESTABLECIMIENTOS IMMEX (No. de Naves Industriales)					
INDUSTRIAL BUILDINGS WITH IMMEX PERMIT					
	2023	2024	2025	Feb-26	Tendencia
NACIONAL (MX)	12,393	12,817	12,528	12,502	▼
BAJA CALIFORNIA	2,143	2,198	2,119	2,101	▼
ZONA COSTA	1,678	1,709	1,638	1,629	▼
TIJUANA	1,308	1,324	1,279	1,272	▼
ENSENADA	171	160	145	145	=
TECATE	161	168	157	157	=
PLAYAS DE ROSARITO	38	57	57	55	▼
MEXICALI	465	489	481	472	▼
FUENTE / SOURCE: SNICE (S.E.), FEBRERO-2026.					

PROGRAMAS IMMEX AUTORIZADOS (En Funcionamiento)					
AUTHORIZED IMMEX PROGRAMS (In Operations)					
	2023	2024	2025	Feb-26	Tendencia
NACIONAL (MX)	6,033	6,100	5,964	5,972	▲
BAJA CALIFORNIA	1,127	1,106	1,064	1,064	▲
ZONA COSTA	921	903	861	861	▲
TIJUANA	699	681	663	663	▲
TECATE	105	111	98	98	▲
ENSENADA	93	82	72	72	=
PLAYAS DE ROSARITO	24	29	28	28	=
MEXICALI	206	203	203	203	=
FUENTE / SOURCE: SNICE (S.E.), FEBRERO-2026.					

EMPLEADOS IMMEX (INEGI)					
IMMEX EMPLOYEES (INEGI)					
	2022	2023	2024	Dic-25	Tendencia
NACIONAL	2,889,256	2,914,332	2,892,555	2,796,849	▼
BAJA CALIFORNIA	382,498	363,258	346,373	342,721	▼
ZONA COSTA	301,438	284,278	268,406	262,200	▼
TIJUANA + ROSARITO	264,744	248,944	231,596	225,114	▼
ENSENADA	22,240	19,854	20,274	18,983	▼
TECATE	14,454	15,480	16,536	18,103	▼
MEXICALI	81,060	78,980	77,967	80,521	▼
FUENTE / SOURCE: INEGI, DICIEMBRE - 2025					



PERSONAL OCUPADO IMMEX (CLASIFICADO POR ÁREA Y TIPO DE CONTRATACIÓN)							
IMMEX EMPLOYEES (CLASSIFIED BY AREA AND HIRING TYPE)							
		BAJA CALIFORNIA	ZONA COSTA, B.C.	TIJUANA + ROSARITO	TECATE	ENSENADA	MEXICALI
CONTRATADOS DIRECTAMENTE	TOTAL	341,044	260,668	224,912	16,779	18,977	80,376
	PRODUCCIÓN Y TÉCNICOS	298,972	230,644	199,195	14,836	16,613	68,328
	ADMINISTRATIVOS	42,072	30,024	25,717	1,943	2,364	12,048
SUBCONTRATADOS	TOTAL	1,677	1,532	202	1,324	6	145
	PRODUCCIÓN Y TÉCNICOS	826	692	143	544	5	134
	ADMINISTRATIVOS	851	840	59	780	1	11
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025.							

Estadísticas IMMEX

CONSUMO DE BIENES Y SERVICIOS IMMEX DE ORIGEN MEXICANO					
CONSUMPTION OF IMMEX GOODS AND SERVICES OF MEXICAN ORIGIN.					
	2022	2023	2024	dic-25	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL (MX)	2,732,206,877	2,826,608,636	3,053,643,122	220,513,477	▼
BAJA CALIFORNIA	43,690,871	43,290,495	48,252,881	3,440,054	▼
ZONA COSTA, B.C.	23,229,394	17,812,477	21,064,512	1,693,661	▼
TIJUANA + ROSARITO	17,965,252	13,573,111	17,008,551	1,324,813	▼
TECATE	4,239,057	3,490,091	3,329,998	335,182	▲
ENSENADA	1,025,085	749,275	725,963	33,666	▲
MEXICALI	20,461,477	25,478,018	27,188,369	1,746,393	▼
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025					

CONSUMO DE BIENES Y SERVICIOS IMMEX DE ORIGEN EXTRANJERO					
CONSUMPTION OF IMMEX GOODS AND SERVICES OF FOREIGN ORIGIN.					
	2022	2023	2024	dic-25	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL (MX)	4,218,315,975	4,186,013,961	4,367,932,105	366,261,460	▼
BAJA CALIFORNIA	354,451,844	325,554,895	341,001,161	35,320,694	▲
ZONA COSTA, B.C.	300,721,395	261,041,714	272,346,014	28,796,707	▼
TIJUANA + ROSARITO	278,889,280	239,092,867	201,492,211	15,383,125	▼
TECATE	10,157,445	10,893,616	59,368,626	12,274,124	▲
ENSENADA	11,674,670	11,055,231	11,485,177	1,139,458	▲
MEXICALI	53,730,449	64,513,181	68,655,147	6,523,987	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025					

CONSUMO DE INSUMOS (MATERIA PRIMA Y MATERIALES) DE ORIGEN EXTRANJERO					
CONSUMPTION OF SUPPLIES (RAW MATERIALS AND MATERIALS) OF FOREIGN ORIGIN					
	TOTAL 2022	TOTAL 2023	TOTAL 2024	dic-25	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL	5,174,387,916	5,057,553,954	4,880,212,574	390,405,597	▼
BAJA CALIFORNIA	754,230,086	634,033,156	688,262,458	56,245,383	▼
ZONA COSTA, B.C.	643,807,870	508,435,298	554,064,695	44,643,532	▼
TIJUANA + ROSARITO	604,316,112	472,283,938	491,527,056	35,682,214	▼
TECATE	16,612,155	15,342,119	41,016,543	7,411,346	▼
ENSENADA	22,879,603	20,809,241	21,521,096	1,549,972	▲
MEXICALI	110,422,216	125,597,858	134,196,763	11,601,851	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025					

CONSUMO DE INSUMOS (MATERIA PRIMA Y MATERIALES) DE ORIGEN MEXICANO					
CONSUMPTION OF SUPPLIES (RAW MATERIALS AND MATERIALS) OF MEXICAN ORIGIN					
	TOTAL 2022	TOTAL 2023	TOTAL 2024	dic-25	Tendencia
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
NACIONAL	1,843,978,128	1,930,715,473	2,002,563,675	173,061,112	▼
BAJA CALIFORNIA	24,305,197	23,145,798	20,025,151	1,706,882	▲
ZONA COSTA, B.C.	12,189,485	11,264,128	9,771,345	800,608	▲
TIJUANA + ROSARITO	11,170,780	9,412,866	8,616,185	702,363	▲
TECATE	375,914	512,815	344,583	43,574	▲
ENSENADA	642,791	1,338,447	810,577	54,671	▲
MEXICALI	12,115,712	11,881,670	10,253,806	906,274	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025					

PAGOS POR ALQUILER DE BIENES MUEBLES E INMUEBLES, SUMINISTRO DE PERSONAL, FLETES, SERVICIOS DE MAQUILA, SUBMAQUILA, REMANUFACTURA, SERVICIOS PROFESIONALES, TRÁMITES ADUANALES Y OTROS SERVICIOS.					
PAYMENTS FOR MOVABLE AND REAL ESTATE PROPERTY RENTALS, PERSONNEL SUPPLY, FREIGHTS, MAQUILA SERVICES, SUBMAQUILA, REMANUFACTURING, PROFESSIONAL SERVICES, CUSTOMS PROCEDURES AND OTHER SERVICES.					
CIFRAS EN MILES DE PESOS / DATA IN THOUSANDS OF MXN					
	TOTAL 2022	TOTAL 2023	TOTAL 2024	dic-25	Tendencia
NACIONAL	738,591,962	749,416,323	888,020,175	83,456,748	▲
BAJA CALIFORNIA	71,968,350	78,362,077	90,834,272	7,926,372	▲
ZONA COSTA, B.C.	50,639,986	54,744,873	62,523,110	5,198,876	▼
TIJUANA + ROSARITO	44,370,811	48,524,183	50,887,356	4,045,518	▼
TECATE	2,946,677	2,909,698	8,319,919	900,386	▲
ENSENADA	3,322,498	3,310,992	3,315,835	252,972	▲
MEXICALI	21,328,364	23,617,204	28,317,162	2,727,496	▲
FUENTE / SOURCE: INEGI (IMMEX PROGRAM DATABASE) DICIEMBRE-2025					

INFORME GSA (CBP) DE LA GARITA COMERCIAL DE OTAY MESA, CA. (DICIEMBRE, 2025)

Otay Mesa Cargo Facility - FY 2025 and FY 2026 thru December

Workload	December 2024	December 2025	% Change	FY25 thru December	FY26 thru December	% Change
Total Trucks	76,392	76,843	0.59%	256,786	246,902	-3.85%
Full Trucks	55,349	58,812	6.26%	188,823	191,030	1.17%
Total Trucks	76,390	76,860	0.62%	256,787	246,950	-3.83%
Total Trains	14	13	-7.14%	45	44	-2.22%
Import Mdse Value (millions)	\$3,280.20	\$3,585.70	9.31%	11,329	11,610	2.48%
FAST + CTPAT % of Laden	34.30%	29.60%	-13.73%	38.30%	33.40%	-12.85%
Export Mdse Value (Millions)	\$1,831.90	\$1,511	-17.53%	\$6,529	\$5,133	-21.39%
Export Volume of AES ITNs	\$34,620.00	\$35,390	2.22%	\$115,658	\$113,872	-1.54%

INFORME GSA (CBP) DE LA GARITA COMERCIAL DE TECATE, CA. (DICIEMBRE, 2025)

Tecate Cargo Facility - FY 2025 and FY 2026 thru December

Workload	December 2024	December 2025	% Change	FY25 thru December	FY26 thru December	% Change
Total Trucks	4,381	4,879	11.37%	14,687	15,258	3.89%
Full Truck Containers	2,900	2,495	-13.97%	9,206	8,115	-11.85%
Total Truck Containers	4,381	4,880	11.39%	14,688	15,263	3.91%
Import Mdse Value (millions)	\$75.20	\$72.40	-3.75%	\$234.80	\$211.60	-9.90%
Export Mdse Value (millions)	\$24.60	\$26.90	9.39%	\$94.60	\$100.10	5.80%
Export Volume of AES ITNs	712	758	6.46%	2,461	2,672	8.57%

Fuente / Source: CBP (DECEMBER-2025)